TAX & FEE STRUCTURE 2025 TOWN OF TRAYTOWN

Residential Land Tax -	Property –	5.5 mills
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Minimum per property \$300.00

Sewer Rate \$250.00

Water \$200.00

Vacant Land Mill Rate 5.5

Minimum per property \$300.00

Commercial Land Mill Rate 3.3

Minimum per Property \$335

Sewer Rate (tourist Cabins) \$ 50.00 per unit per year

BUSINESS TAX:

Tourist cabins & B&B's3 millsRestaurants, Amusements, etc.3 millsConstruction Services3 millsRetail Stores3 millsWarehouses3 millsGarages, Repair Shops3 mills

Home & Tenant Businesses\$335.00 per yearQuarry PermitsBusiness Tax\$1000.00 per yearUtility Tax2.5% per year

PERMITS:

Residential Building \$ 25.00
Commercial Building \$ 25.00
General Repairs \$ 10.00
Sheds / Garages \$ 10.00
Tax Certificates \$ \$100.00

Please be advised that: All taxes are due June 30, 2025 Interest charged after June 30, 2025. All Vacant land located on Main Street that can be connected to the town sewer will be charged \$250.00 and those connected to or are capable of connecting to town water will be charge \$200.00 for water and sewer tax as per Municipalities Act 1999 Chapter M-24 Section 130. "A Council of a municipality served by a water system, sewage system or a water and sewage system shall impose upon the owner of real property located inside or outside the municipality that is connected or is capable of being serviced by that system, a tax, to be know as the water and sewage tax.

Residential Property Tax Discount Must be applied for before May 30, 2025

Low Income Reduction — Property owners (with homes) are eligible for the following reduction in their Residential property taxes provided that the TOTAL Income into the household is as shown below. Income is deemed to be household income from all sources, including both spouses and adult children, rental income etc. No homeowner will pay less than the \$300 minimum plus the water and or sewer tax.

Annual Household Income	Property Tax Reduction
\$26,000	35%

The reduction will be based on the preceding year's income. Applicants will complete a form indicating their household income for the year. They must verify their income with the Town by providing copies of Revenue Canada Assessment Notices for the year when they become available. After the income is confirmed, the credit amount will be adjusted out of the taxpayer's account. Any resident in arrears may not apply for the Property Tax Reduction. This reduction will only be given for anyone showing hardship.