

TAX & FEE STRUCTURE 2022
TOWN OF TRAYTOWN

Residential Land Tax - Property –	5.0 mills
Minimum per property	\$300
Garbage Rate (all Households)	\$00
Sewer Rate	\$250.00
New Residential Sewer	\$250.00
New Residential Water	\$200.00
Vacant Land Mill Rate	5.0
Minimum per property	\$225.00
Commercial Land Mill Rate	2.7
Minimum per Property	\$335.00
Sewer Rate (tourist Cabins)	\$ 50.00 per unit per year

BUSINESS TAX:

Tourist cabins & B&B's	2.3 mills
Restaurants, Amusements, etc.	2.3 mills
Construction Services	2.3 mills
Retail Stores	2.3 mills
Warehouses	2.3 mills
Garages, Repair Shops	2.3 mills
Quarry Permits	\$1000.00 per year
Utility Tax	2.5% per year
Home & Tenant Businesses	\$335.00 per year
Unless they have the following exemption:	
33% Reduction if business net income is between	\$6,001 - \$10,000
66% Reduction if business net income is between	\$3,000 - \$6,000
Not taxed if business net income is less than	\$3,000.

PERMITS:

Residential Building	\$ 25.00
Commercial Building	\$ 25.00
General Repairs	\$ 10.00
Sheds / Garages	\$ 10.00
Tax Certificates	\$100.00

All taxes are due June 30, 2022 interest will be charge on all outstanding amounts.

Residential Property Tax Discount

Low Income Reduction – Homeowners are eligible for the following reduction in their Residential property taxes provided that the TOTAL Income into the household is as shown below. Income is deemed to be household income from all sources, including both spouses and adult children, rental income etc. No homeowner pay less than the \$300 minimum plus the sewer tax.

Annual Household Income	Property Tax Reduction
\$0.00 - \$20,000	50%
\$20,001 - \$22,000	45%
\$22,001 - \$24,000	40%
\$24,001 - \$26,000	35%

The reduction will be based on the preceding year's income. Applicants will complete a form indicating their household income for the year. They must verify their income with the Town by providing copies of Revenue Canada Assessment Notices for the year when they become available. After the income is confirmed, the credit amount will be adjusted out of the taxpayer's account.