

TAX & FEE STRUCTURE 2015  
TOWN OF TRAYTOWN

Residential Land Tax - Property –	4.7 mills
Minimum per property	\$200.00
Garbage Rate (all Households)	\$ 66.00
Sewer Rate	\$250.00
Vacant Land Mill Rate	4.7
Minimum per property	\$200.00
Commercial Land Mill Rate	2.0
Minimum per Property	\$200.00
Sewer Rate (tourist Cabins)	\$ 40.00 per unit per year
BUSINESS TAX:	
Tourist cabins & B&B's	1.6 mills
Restaurants, Amusements, etc.	3.0 mills
Construction Services	3.0 mills
Retail Stores	3.0 mills
Warehouses	3.0 mills
Garages, Repair Shops	3.0 mills
Home & Tenant Businesses	\$300.00 per year
Quarry Permits	\$500.00 per year
Utility Tax	2.5% per year
PERMITS:	
Residential Building	\$ 25.00
Commercial Building	\$ 25.00
General Repairs	\$ 10.00
Sheds / Garages	\$ 10.00
Tax Certificates	\$100.00

All taxes are due June 30, 2015

## Residential Property Tax Discount

Low Income Reduction – Homeowners are eligible for the following reduction in their Residential property taxes provided that the TOTAL Income into the household is as shown below. Income is deemed to be household income from all sources, including both spouses and adult children, rental income etc. No homeowner pay less than the \$200 minimum plus the garbage and sewer tax.

Annual Household Income	Property Tax Reduction
\$0.00 - \$16,000	50%
\$16,001 - \$18,000	45%
\$18,001 - \$20,000	40%
\$20,001 - \$22,000	35%
\$22,001 - \$24,000	30%
\$24,001 - \$26,000	25%

The reduction will be based on the preceding year's income. Applicants will complete a form indicating their household income for the year. They must verify their income with the Town by providing copies of Revenue Canada Assessment Notices for the year when they become available. After the income is confirmed, the credit amount will be adjusted out of the taxpayer's account.