## Town of Traytown Municipal Tax Rates 2017

## Residential

Property Tax Mill Rate – 3.7 mills – Due June 30, 2017

Minimum Property Tax - \$200

Low Income Reduction - Homeowners are eligible for the following reduction in their property taxes provided that the Total Income into the household is as shown below. Income is deemed to be household income from all sources, including both spouses and adult children, rental income etc. No homeowner pay less than the \$200 minimum property tax, plus the garbage fee of \$71, and where applicable, the sewer fee of \$250.

Annual		
Household	Property	
Income	Tax Reduction	
\$0 - \$20,000	50%	
\$20,001 - \$22,000	45%	
\$22,001 - \$24,000	40%	
\$24,001 - \$26,000	35%	

The reduction will be based on the preceding year's income. Applicants will complete a form indicating their household income for the year. They must verify their income with the Town by providing copies of Revenue Canada Assessment Notices for the year when they become available. After the income is confirmed, the credit amount will be adjusted out of the taxpayer's account.

Garbage disposal charge - \$71 - due June 30, 2017

Sewer - \$250 - due June 30, 2017

## Commercial

Property tax mill rate – 2.0 mills – due June 30, 2017

Minimum property tax - \$200

Sewer - \$40 per unit for tourist accommodations. \$250 per property for other businesses.

Business tax mill rate – due June 30, 2017

Class	Mill Rate	Business Type
1	2.2	Retail stores, beauty salons,
		bars, lounges, restaurants
2	2.2	Construction services
3	2.2	Amusement services
4	2.2	Tourist accommodations

Business tax for tenants and home based businesses - \$300

Quarry permits - \$750

Utilities - 2.5% of gross revenue

## Vacant Land

Property tax mill rate – 3.7 mills – due June 30, 2017

Minimum property tax - \$200